

# School Banking 2017 is off to a flying start.



This year's School Banking adventure is well underway, as the new-look Dollarmites lead the journey up towards the amazing Savings Hover Park. Students are demonstrating a remarkable saving behaviour.

## New reward items

There are two new reward items to keep students saving in Term 2: the 3D Chalk Set and Tablet Case. Your child can redeem one of these, while stocks last, after making 10 School Banking deposits.

## Modern ways to teach money skills with the CommBank Youth app

Through the School Banking program, CommBank has been offering engaging ways for Australian children to learn the value of saving and smart money management since 1931. In 2017, the introduction of the CommBank Youth app, an innovative digital banking tool, will help enhance the School Banking program.

With the CommBank Youth app, your child can:

- Check the balance of their Youthsaver account.
- View School Banking deposits in their transaction history.
- Track the number of Dollarmites tokens they collect.
- Set up savings goals and monitor their progress.
- Create a list of chores they can do to earn pocket money.

Explore more about the CommBank Youth app, and how to get your child started, by visiting [commbank.com.au/schoolbanking](http://commbank.com.au/schoolbanking)

## Learning the value of digital money

Did you know that approximately one in five parents are trying to teach their children about cashless transactions and digital money management? CommBank research shows parents are alternating between cash and online bank transfers when giving their children pocket money, and actively demonstrating 'tap and go', online banking, mobile applications and how ATMs work. For more information and tips on financial education for kids, visit The Beanstalk on [commbank.com.au/beanstalk](http://commbank.com.au/beanstalk)



3D Chalk Set



Tablet Case



**Things you should know:** The Commonwealth Bank School Banking Study is an online survey of 1,049 parents across Australia undertaken by ACA Research in December 2016. This article is intended to provide general information of an educational nature only. It does not have regard to the financial situation or needs of any reader and must not be relied upon as financial product advice. Commonwealth Bank of Australia ABN 48 123 123 124.

